

## CHAMBERS UK RANKINGS 2020



### Competition Law: Private Enforcement: Claimant Department – Band 1

### What the team is known for

Leading player in competition damages claims that are founded on EC decisions on price-fixing cartels or abuse of dominance. Handles cases that combine follow-on claims with additional standalone elements relating to the duration and scope of suspected cartel activities. Often brings together large claimant groups in order to pursue claims in the UK or other key jurisdictions. Has notable experience working with litigation funders on high-value cases.

### Strengths

"Their sweet spot is collective actions. If you are bringing those kinds of cases they are going to be big-ticket and the defendants will be well represented, so you need to have high-quality representation," states one interviewee, going on to note: "The firm is able to draw on its US experience where it is an obvious market leader, and I think it has helped shape the market here to a certain extent." Another source reports: "They are able to perform an invaluable role in terms of pulling teams of economists together and having discussions with funders; they certainly have the network to handle these cases."

### Work highlights

Acted for three large claimant groups seeking to recover losses incurred as a result of the air cargo cartel. The firm assisted with UK court proceedings and with negotiations for the eventual settlement of the claims.

### **Ranked lawyers**

Anthony Maton Scott Campbell Nicola Boyle Anna Morfey

### Individual quotes

Anthony Maton is often credited with driving the success of the firm's UK competition litigation practice. "He is a really clever business lawyer who knows how to turn a problem into a solvable lawsuit," says one market commentator, while another source notes Maton's "strategic understanding of these cases." **Nicola Boyle** handles UK follow-on damages cases for large claimant groups. She has a wider practice that extends to the defence of complainants' interests in CJEU appeals against EC decisions.

Scott Campbell advises groups of claimant companies on follow-on damages proceedings filed in the UK. He also plays a key role in commercial claims brought in other EU jurisdictions. He is well known among market commentators as a skilled litigator.

Interviewees say that **Anna Morfey** "brings to bear her experience of having worked on the other side of the table, so she knows what to expect from the other side." "She is really smart, on the ball and an aggressive litigator. She knows where the right pressure points are based on her experience on the defendant side," states another source. Morfey has considerable UK follow-on damages experience.

# Banking Litigation – Mainly Claimant – Band 3

### What the team is known for

Specialises in acting for corporate claimants in high-profile banking disputes against major financial institutions. Boasts a dedicated team of litigators experienced in taking on complex commercial disputes that are often multi-jurisdictional in scope. Strong track record in acting for large claimant groups on cases relating to fraudulent misrepresentation and financial mis-selling.

### Strengths

A source describes the firm as "very modern, innovative and client-focused" and adds: "I am very impressed and would unhesitatingly recommend them for banking and finance work."

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One source notes: "They understand their clients' needs and appetite for risk and are able to provide a broad service to deliver on these objectives."

Another commentator reports: "They are technically savvy and commercially minded."

### Work highlights

Acted for Ventra Investments on a claim for more than £70 million in damages against the Bank of Scotland in relation to its conduct after the 2008 financial crisis and its involvement in the manipulation of Libor.

### **Ranked lawyers**

Anthony Maton Lianne Craig John McElroy

### Individual quotes

Department head Lianne Craig has impressive experience in banking litigation, including large claims related to benchmark manipulation and financial product misselling. Sources state she is a "hardworking, intelligent and very experienced lawyer" who is "an absolute pleasure to deal with."

John McElroy acts for clients, including investors and leading corporates, on a wide array of high-value and complex disputes related to the banking industry. Sources are impressed by the strength of his practice and note that "he is very good at dealing with clients. "

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