

Hausfeld hosts Seminar on New Collective Redress Regime for SMEs

Related Lawyers: **Anthony Maton, Nicola Boyle, Ingrid Gubbay**

Related Practice Areas: **Consumer Claims**

Hausfeld invites you to the seminar "Collective Actions and Fast Track in Competition Claims - Improving Redress for SMEs".

On 26 March 2015, the long-awaited Consumer Rights Act ("CRA") received royal assent, marking an important move to enhance the powers of the Competition Appeal Tribunal ("CAT"). Most importantly, Schedule 8 of the CRA widens the scope of means available to claimants seeking to recover damages resulting from anti-competitive conduct. The Act, due to come into force by 1 October 2015, is a response to concerns that recovery of damages is excessively difficult, especially for individuals and small businesses.

The government has described the CRA as the "*biggest overhaul of consumer rights in a generation*".

The Act will bring about major changes in recovery of damages in competition law cases. With over 5 million small and medium enterprises ("SMEs") rapidly developing in the UK market, any illegal cartels operating in their sectors form a serious and inexcusable obstacle to future growth. New fast track procedure, injunctive relief from the ongoing harmful anti-competitive conduct and a more sophisticated and easier to access collective redress scheme are some of the additional tools SMEs will be able to use to achieve fairness in the marketplace.

We are pleased to be joined by Robin Noble (Oxera) and Tristan Jones (Blackstone Chambers) who will offer their expert point of view on the recent reform.

We would be delighted if you are able to attend. Due to the exclusive nature of the event, spaces are limited. We ask that you please RSVP at your earliest convenience in order to hold your place.

Venue: Hausfeld & Co, London Office

Date: Thursday, 11 June 2015

Time: 6:00 – 8:00 pm

Registration begins at 5:30 pm. A drinks reception will be held following the seminar.

For more information about the event and registration, please email rsvp@hausfeld.com